



Cinis Fertilizer elects new board of directors

Cinis Fertilizer has elected Anna Kinberg Batra, Viktoria Bergman, Åsa Källenius, Morgan Sadarangani and Sten Hedbäck as new board members at the Annual General Meeting. The composition of the board is an important part of the company's ambition to be listed on the stock exchange in 2022, state the main owners Jakob Liedberg (CEO) and Roger Johansson (Chairman of the Board).

Anna Kinberg Batra, former member of parliament and party leader for the Conservative party (Moderaterna), now works with boards, advising and investing in both private and publicly owned, listed and unlisted companies in climate, technology and social change. Her other board assignments include Carasent, Castellum, SJR and Swedish Space Corporation. She is chairman of Soltech Energy Sweden and of the industry association Swedish Solar Energy, as well as a member of the Stockholm Chamber of Commerce's council.

Viktoria Bergman has held senior positions in international companies in most industries, including as Director of Sustainability and Director of Communications, before she decided to completely focus on board work. Viktoria has broad global experience in sustainability issues, corporate governance, communications, marketing, business development and product development. Viktoria's current board assignments include Vattenfall, Trianon and WaterAid.

Åsa Källenius, CFO of Mekonomen, also has many years of experience in board work and is currently a board member of Green Landscaping Group and Sintercast, both listed on the Stockholm Stock Exchange. Åsa is also a board member of Källenius Invest and KAAX Investment, which invest in fintech and e-commerce companies, among others.

Morgan Sadarangani was previously CFO at Tethys Oil before he founded the investment company Molindo Energy in 2017, where he is CEO. Molindo Energy invests in innovative technology companies that are facing commercialization. Morgan is also chairman of the board of Meva Energy and Ecohelix, as well as board member of Apstec, Graphmatech and Altris.

Attorney Sten Hedbäck, who during his career has been an attorney at Vinge and Legal Counsel at Electrolux, is currently partner at TM & Partners law firm in Stockholm.

Chairman of the Board Roger Johansson has been active at Roxtec since 2011, where he is EVP for the Marine & Offshore business area. In addition to this assignment, he is also chairman of the board of Power Heat Holding, which has ownership interests in about forty different companies in Skåne. Roger is also a board member of Veg of Lund.

"We are very happy and proud to welcome Anna, Viktoria, Åsa, Morgan and Sten both as investors and as members of Cinis Fertilizer's board," says CEO Jakob Liedberg.

"After raising SEK 40 million in a pre-IPO issue in September 2021, we will now immediately begin discussions with advisers with the intention of listing the company on Nasdaq First North in the spring of 2022. In connection with the IPO, we aim to raise enough capital to build two production facilities for circular and fossil-free potassium sulphate in Örnsköldsvik and Skellefteå, respectively," Jakob concludes.

About Cinis Fertilizer

Cinis is a Swedish producer of the mineral fertilizer potassium sulphate (K_2SO_4) which has a global and growing market. Through a fossil-free process, our product is manufactured from recycled industrial waste from the paper and pulp industry as well as from the manufacture of electric car batteries. The production will use half as much energy as today's production methods and the result is a fossil-free fertilizer with a near zero carbon footprint. For more information, visit www.cinis-fertilizer.com.