



# Cinis Fertilizer signs LOI with K+S to secure offtake and intake for next production plants

Cinis Fertilizer has signed a letter of intent (LOI) with K+S with the intention to enter into a binding agreement regarding both offtake and intake for several of Cinis Fertilizer's upcoming fertilizer production facilities. K+S will buy all Sulfate of Potash (SOP) from Cinis Fertilizer's third and fourth production facilities and supply the company with Muriate of Potash (MOP) for all four production plants.

Cinis Fertilizer has signed a letter of intent with K+S, a potassium based fertilizer and salt company. The letter of intent, which includes all relevant key terms, formalizes the advanced negotiations between Cinis Fertilizer and K+S regarding offtake and intake for Cinis Fertilizer's planned production facilities.

*- We are very proud to announce our cooperation with such a well renowned company as K+S. This partnership will, together with our already signed intake and offtake agreements for our first two plants, secure both the MOP intake and the SOP offtake for our first four production plants, de-risking our business plan even further and proving that the fertilizer industry is ready for a more sustainable product, says Jakob Liedberg, CEO and founder of Cinis Fertilizer.*

The LOI states that K+S has the intention to buy the full SOP capacity from Cinis Fertilizer's third and fourth production facilities, starting from 2026. The two production facilities are expected to reach full production of 600,000 tons of SOP per year in 2028.

K+S also has the intention to supply up to 100% of the MOP needed for Cinis Fertilizer's first four planned production facilities.

In addition to this, the LOI states that K+S has the intention to buy the complete volume of sodium chloride (NaCl, salt) from Cinis Fertilizer's first two production facilities in Örnsköldsvik and Skellefteå.

Cinis Fertilizer and K+S will now continue the work to conclude binding agreements. The agreements are intended to be long-term for MOP, SOP and sodium chloride.

## **For more information, please contact:**

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## **About Cinis Fertilizer**

Cinis Fertilizer is a Swedish green tech company aiming to produce the world's most environmentally friendly mineral fertilizer, potassium sulphate (SOP), by recycling industrial waste products from the pulp & paper industry as well as the car battery manufacturing industry. The patent protected technology will use half as much energy as today's production methods and the result is a fossil-free fertilizer with a close to zero carbon footprint, a unique and circular contribution enabling sustainable agriculture. For more information, visit [www.cinis-fertilizer.com](http://www.cinis-fertilizer.com).