



Cinis updates on production ramp-up

The ramp-up of Cinis Fertilizer's first production facility has taken longer than expected. Cinis Fertilizer has today been informed that the company's technology and process supplier has determined that the facility was delivered with certain deficiencies. The technology and process supplier has presented a new action plan to reach full production capacity in 2025, which includes replacing a blower motor in accordance with the guarantees provided by the supplier.

The ramp-up of Cinis Fertilizer's production facility in Örnsköldsvik has taken longer than expected. Since production started in 2024, several measures and fine-tuning have been implemented and Cinis has systematically worked together with its technology and process supplier to increase production rates and availability.

Despite this, the production facility has not yet reached full capacity. Cinis' primary technology and process supplier has, following a recent review and inspection of the process plant, today stated in a written statement that the plant's current production capacity is approximately 75,000 tons of potassium sulfate per year. In connection with the visit, a number of measures were taken, including a reprogramming of the control system, to increase stability and enable higher availability, i.e. to be able to run more of the hours of the day and year at high-capacity utilization without interruption.

During March 2025, Cinis, together with the technology and process supplier, will carry out additional measures, including the rerouting of a pipeline which will improve the water balance, and the replacement of a number of valves and flow meters. The planned measures are estimated by the technology and process supplier to increase capacity to the equivalent of 85,000 - 90,000 tons of potassium sulfate per year during April 2025.

Furthermore, the company's technology and process supplier estimates that the production capacity of 100,000 tonnes per year can be achieved by replacing a blower motor as a warranty matter. The supplier's assessment is that the blower motor can be delivered and installed in May 2025, and that the production plant can thereby achieve the ordered capacity of 100,000 tonnes per year. Cinis is awaiting a final delivery date from the technology and process supplier.

The plant was purchased with a process guarantee, which means that according to the agreement, it will only be paid for in full and handed over to Cinis Fertilizer when all stipulated capacity and quality parameters have been achieved.

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This information is such information that Cinis Fertilizer is obliged to make public pursuant to the EU's Market Abuse Regulation. This report has been prepared with a Swedish and an English version. In the event of any discrepancies between the two, the Swedish version applies. This information was published, through the agency of the contact persons above, on March 10, 2025, at 22:37 p.m. CET.

About Cinis Fertilizer

Cinis Fertilizer is a Swedish green-tech company producing an environmentally friendly mineral fertilizer, potassium sulphate (SOP), by, among other things, recycling waste streams from the manufacture of batteries and battery materials, as well as from the pulp industry and other industries. The patent protected technology will use half as much energy as today's production methods and the result is a fertilizer with low carbon footprint, a unique and circular contribution enabling sustainable agriculture. FNCA Sweden AB is Certified Adviser. For further information please visit: www.cinis-fertilizer.com.